



APPLICATION FOR STANDALONE LOAN AGREEMENT(S) FROM AN EXISTING TRUST

For Trustees that are holding liquid assets within a Trust and have agreed to make a cash loan to a Beneficiary, Solidus can provide a loan agreement with standard terms to formalise the arrangement.

The loan will be unsecured with no interest payable but reserve the right for Trustees to charge interest in the future at no more than 2% above the base rate. The loan will be repayable on demand (within 120 days of such demand) and can be for a fixed term of seven years or have no fixed term (please select below).

Trustees should ensure they have confirmed:

- That the Trust includes powers for them to make loans
- That the Beneficiary is included in the class of Beneficiaries within the Trust

Please provide a copy of the signed Trust

DETAILS OF TRUST

Name of Trust

Date of Trust

DETAILS OF LOAN(S)

Loan 1

Loan amount

Beneficiary of Loan (full name)

Address

Loan 2

Loan amount

Beneficiary of Loan (full name)

Address

PREFERRED TERM OF LOAN(S)

Seven-year fixed term*

OR

No fixed term

*This is recommended as it helps demonstrate that the Beneficiary has no absolute right to the money, if the loan is challenged by a third party. Towards the end of the seven-year period, the Trustees will need to review the arrangement with the Beneficiary and the loan will either need to be repaid or a new loan agreement put in place.

DATA PROTECTION STATEMENT

Solidus IEP Ltd ("**Solidus**") is totally committed to full compliance with the requirements of the General Data Protection Regulations ("**GDPR**") and the Data Protection Act and will follow procedures which aim to ensure that all employees and legal and professional partners, who have access to any personal data held by or on behalf of Solidus, are fully aware of and abide by their duties under GDPR.

Solidus, in respect of its business purpose, needs to collect and use information from Licensees and their referred clients in order to operate and carry out its function. This information is handled and dealt with properly however it is collected, recorded and used and whether it is held on paper or within computer data records.

CLIENT AUTHORISATION

I/We hereby instruct Solidus to draft the relevant documentation to pass the above-mentioned trust property to the nominated Trustees for the benefit of the noted beneficiaries.

I/We acknowledge that Solidus will instruct their legal partners to review the drafted documentation. I/We agree to pay the costs even if I/We fail to complete the planning.

For the purpose of compliance with Data Protection Laws, I/We consent to Solidus holding my/our personal details, together with those of my/our Trustees and beneficiaries. These details will only be used by Solidus for the purpose of this planning and will never be sold to or shared with third parties for the purpose of marketing.

Following the completion of this planning, I/We authorise Solidus of their legal partners to contact us directly if there is a requirement which we, or the Trustees, need to be made aware of.

Print Name

Signature

Date

Print Name

Signature

Date

ADVISER'S CONFIRMATION

As the Financial Adviser to the above Client(s) I understand that I am responsible for the advice, signing and witnessing of the documentation.

I agree to all aspects of the planning being reviewed by Solidus' legal partners if required.

Please prepare the documentation under existing law and I accept Solidus' Terms of Engagement which are available in the Licensee area of their Website.

Sending this application form via email, with or without signature, also constitutes my agreement to the above terms.

Print Name

Signature

Date