



## APPLICATION FOR CLOSURE OF DISCRETIONARY TRUST(S)

Trusts offer potential protection of assets and generational tax efficiency however, if a decision is made for tax planning or other reasons to direct assets out of a trust, then such assets are required to be appointed out by Deed. Such appointments are irrevocable. **Advice must be taken before instructing Solidus to close a Discretionary Trust if a tax event will result such as CGT and/or exit charges.** Solidus will create the required Deed(s) for execution.

**If the application is not fully and clearly completed it can cause delays.**

### Checklist: The following information **MUST** be included (please tick)

Solidus Reference (if applicable) e.g. 1234\_abc

Valuations of all assets within the Trust ("Red Book"  
Property Valuation suggested)

Copy of the signed Trust document or copy of Will if  
Will Trust (if Solidus are not storing the documents)

Details of any name or address changes of Trustees

Details of any changes of Trustees  
(retirements/deaths and/or appointments)

AML for Trustees

## TRUST, SETTLOR AND TRUSTEE DETAILS

Name of the Trust that is being closed:

### Settlor 1

**Name/Address details unchanged**

Revised Settlor Details

Address

Postcode

### Settlor 2

**Name/Address details unchanged**

Revised Settlor Details

Address

Postcode

## TRUSTEE DETAILS;

### Trustee 1

**Name/Address details unchanged**

Revised Trustee Details

Address

Postcode

### Trustee 2

**Name/Address details unchanged**

Revised Trustee Details

Address

Postcode

### Trustee 3

**Name/Address details unchanged**

Revised Trustee Details

Address

Postcode

## TRUSTEE DETAILS; (continued)

### Trustee 4

Name/Address details unchanged

Revised Trustee Details

Address

Postcode

## TRUST PROPERTY

**Confirm** Initial Trust Fund of £10 only.

**OR**

Trust with assets over £10

List the details of all **additions** made by the Settlor(s) which have been assigned to the Trust(s). Current valuations are required.

Detail of Trust Fund addition	Date made	Initial and current values of asset addition (£)

### Recipient Beneficiary of the Trust Fund

Please advise whether equally or provide distribution requirements.

#### Beneficiary 1

Full name

Address

Relationship to Settlor

Postcode

## BENEFICIARIES (continued)

### Beneficiary 2

Full name

Address

Relationship to  
Settlor

Postcode

### Beneficiary 3

Full name

Address

Relationship to  
Settlor

Postcode

### Beneficiary 4

Full name

Address

Relationship to  
Settlor

Postcode

**IF MORE THAN ONE TRUST IS TO BE CLOSED DOWN COPY THE ABOVE PAGES AND PROVIDE DETAILS**

**ADDITIONAL INSTRUCTION NOTES**

Continue on additional page if required

**DATA PROTECTION STATEMENT**

Solidus IEP Ltd ("**Solidus**") is totally committed to full compliance with the requirements of the General Data Protection Regulations ("**GDPR**") and the Data Protection Act and will follow procedures which aim to ensure that all employees and legal and professional partners, who have access to any personal data held by or on behalf of Solidus, are fully aware of and abide by their duties under GDPR.

Solidus, in respect of its business purpose, needs to collect and use information from Licensees and their referred clients in order to operate and carry out its function. This information is handled and dealt with properly however it is collected, recorded and used and whether it is held on paper or within computer data records.

## CLIENT AUTHORISATION

I/We hereby instruct Solidus to draft the relevant documentation to pass the above-mentioned trust property to the nominated beneficiaries. In doing so I/we understand the trust(s) will be closed and advice has been provided regarding protection and taxation.

I/We acknowledge that Solidus will instruct their legal partners to review the drafted documentation. I/We agree to pay the costs even if I/we fail to complete the planning.

For the purpose of compliance with Data Protection Laws, I/we consent to Solidus holding my/our personal details, together with those of my/our Trustees and Beneficiaries. These details will only be used by Solidus for the purpose of this planning and will never be sold to or shared with third parties for the purpose of marketing.

Following the completion of this planning, I/we authorise Solidus or their legal partners to contact me/us directly if there is a requirement which I/we, or the Trustees, need to be made aware of.

Print Name

Signature

Print Name

Signature

Date

## ADVISER'S CONFIRMATION

As the Financial Adviser to the above Client(s) I understand that I am responsible for the advice, signing and witnessing of the documentation.

I agree to all aspects of the planning being reviewed by Solidus' legal partners if required.

Please prepare the documentation under existing law and I accept Solidus' Terms of Engagement which are available in the Licensee area of their Website.

Sending this application form via email, with or without signature, also constitutes my agreement to the above terms.

Print Name

Signature

Date

## NEXT STAGES

We will keep you updated of the progress of your application.

- Once fully completed and signed by the Client and Adviser, the Adviser can either email the form to [applications@siep.co.uk](mailto:applications@siep.co.uk) **OR** post the application to **Solidus IEP, Premier House, 1-5 Argyle Way, Stevenage, SG1 2AD**
- We will email you confirmation of receipt, request clarification if required and send an invoice.
- We will prepare the required documents.
- Our legal partners will approve the documents. We will print the originals.
- Final documents are then sent for signing.
- The original documents are then returned to us and we will verify they are correctly executed and store or return as required.
- Email a scan of the signed documents to [verifications@solidustrusts.co.uk](mailto:verifications@solidustrusts.co.uk) and we will verify it by return email and archive the case.
- If you have any questions on the Assurance Trust or the process please call 0333 800 1291.

Please return this application to:

### By post:

Solidus IEP Ltd, Premier House,  
1-5 Argyle Way, Stevenage,  
SG1 2AD

### By email:

[applications@solidustrusts.co.uk](mailto:applications@solidustrusts.co.uk)

## Instructions

- Complete the required details in full
- Have the clients read and signed the instructions
- Countersign as the Adviser and provide the required anti-money laundering
- Please note Solidus will rely upon the valuations provided and has no responsibility for their accuracy